

23 October 2009

NEXUS MANAGEMENT PLC
(‘Nexus Management’ or the “Company”)

Co-operation Agreement, Issue of Equity and Resilience Trading Update

Co-operation Agreement

The Company is pleased to announce that Resilience Technology Corporation (“RTC”), its wholly owned subsidiary, has entered into a co-operation agreement with VPEP Technology Corporation (“VPEP”), the previous owner of RTC and a provider of resource virtualisation and optimisation software.

The terms of the agreement will provide that RTC and VPEP co-operate in delivering new virtualisation security appliances, utilising VPEP technology on RTC hardware to provide robust appliances.

In conjunction with this agreement, RTC and VPEP will collaborate on product launches - the first of which being “*VPEP for Squid Proxy Server*”, a device to optimise web delivery and “*VPEP for Snort Intrusion Detection*”, a network intrusion detection and prevention system. RTC has been selected as the primary reseller for these two product launches.

To date, RPC and VPEP have been co-operating, on an informal basis, to create Websense Web Security appliances, which combine VPEP’s high-performance secure operating environment with RTC’s range of highly reliable network security appliances.

Paul White, CEO of VPEP, said: “**We are expecting the co-operation agreement with RTC to produce a significant distribution channel for our products during the coming twelve months.**”

Sean Scott, CEO of RTC, commented: “**RTC and VPEP have recently completed a joint training programme involving the implementation team of one of the world’s largest MSSP (Managed Security Service Provider) and ISP. I believe this will lead to immediate growth opportunities for both companies.**”

Issue of Equity

The Company announces that it has today issued 1,875,984 new ordinary shares at a price of 0.837p per share to satisfy approximately £16,000 of the debt owed to the vendors of RTC.

The shares are being issued as part of the re-negotiated convertible loan note terms which were announced in May 2009. On the instructions of the RTC vendors these shares will be issued directly to VPEP to discharge their corresponding liability to VPEP.

In addition, it has also issued 6,482,863 new ordinary shares at the same price to staff members of which 3,192,569 shares have been issued in lieu of payments due to certain of those employees. The net proceeds of the issue, which amount to approximately £28,000, will be used for general working capital.

Application has been made for the 8,358,847 new ordinary shares to be admitted to trading on AIM. Admission of the shares is expected to become effective and dealings are expected to commence on AIM on 29 October 2009. Following the issue of these shares, the Company will have 988,463,878 ordinary shares in issue

Resilience Trading Update

The Company is pleased to announce that one of the orders, which was delayed in September 2009, has now been shipped.

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Notes to Editors:

About VPEP

VPEP provides resource optimization technology that enables the dense consolidation of multiple application instances and tenants onto a single low-cost, multi-core platform, with only one copy of the operating system and application - while delivering equal or better application performance. VPEP uniquely facilitates the reduction of both software-related costs, including deployment and administration expense, as well as hardware-related costs. A "fast-to-market" solution, VPEP can quickly boost the performance of production applications and eliminate scalability limitations through its patent-pending resource optimization technology. It can be adapted for use with an application within days, and does not require modification of the application or the data center architecture. VPEP enables DenseIT. Fast. VPEP is a privately held, venture-backed company with corporate headquarters in Mountain View, California. For further information, please visit www.VPEPtech.com

About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring - providing Enterprise caliber technical support.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit www.nexusmgmt.com