

18th APRIL 2006



NEXUS MANAGEMENT PLC
("Nexus Management" or "the Company")

TRADING UPDATE AND NOTICE OF AGM

The Board of Nexus Management plc (LSE: NXS) a provider of specialist IT Managed Services is today posting a letter to shareholders giving notice of the Company's AGM and updating investors on trading.

In the letter, Boris Adlam, Chairman of Nexus Management, wrote, "I am very pleased to inform you that 2005 has been a good year for your Company, Nexus Management Plc. Unaudited net profits for the year are more than double the broker forecast at GBP 93,000 in net profit to March 2006 and we have achieved significant progress in other areas of the business. We will be updating shareholders further at the Company's Annual General Meeting to take place on 9th May, 2006.

"The year ending March 2006 has been marked by many achievements for the Group. The merger with the US based Nexus Management Inc, followed by the recently announced acquisition of FixIT in the UK has resulted in a profitable, international business, offering IT services to over 100 customers in the UK and US. The combined entity now provides a very solid platform for further growth based on a broader product offering and wider geographical spread.

"We have also continued our investment in research and development of our innovative products. The past year has seen the launch of three new products: NexMail, a managed service for email; NexFile a file management and back-up system; and most recently NexVR, a new IP based call recording appliance targeting the increased regulatory pressures being experienced by Nexus Management's customers. The Company sees significant opportunity in this area due to the relatively un-penetrated nature of the market and Nexus Management's ability to deliver a service at a price point significantly lower than most currently in the market. The Company's 24/7 help desk facility continues to be its most popular facility and receives ongoing praise for the responsiveness and resourcefulness of its staff.

"As a small public limited company, the administrative burdens of interacting with the stock exchange, brokers and various advisers weigh disproportionately heavily on the financial results. That is why obtaining critical mass is so important and with the recent FixIT acquisition I am pleased to say that this has now been achieved in the UK and we can now look forward in the future to increased revenue coming directly to the profit line. The management has every reason to believe that forthcoming profits to be achieved for the next financial period will be substantially higher than those for the current year and has set the profit portion of its incentive option scheme on achieving a pretax profit level of GBP 500,000 for the year ending September 2007.

"The results announced at the AGM in May will be the unaudited results for the 12 months ended 31st March 2006. The Company has recently moved its reporting date from March to September. Therefore the next set of audited full year results will be for the 18 months ended 30th September 2006 and thus there are no report and accounts being enclosed with this notice. Given the fact that the Company is in acquisition mode, we have thought it prudent to increase the headroom of Section 89 shares issued."

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About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider focusing on the SME market. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage and Wide Area Network Management and monitoring - providing Enterprise calibre technical support to SMEs. Through its world class data centre in Maine, Nexus's customers have access to highly secure and robust IT infrastructure, monitoring and support.

Nexus Management plc is listed on AIM, a market of the London Stock Exchange. For further information on the company, please visit www.nexusmgmt.com