

**NEXUS MANAGEMENT PLC**  
("Nexus Management" or "the Company")

Re-Admission to Trading  
Loan Conversion and Marketing Agreement

Nexus Management Plc ("Nexus") is pleased to announce that it has acquired a minority stake in PD Financial corp. ("PD Financial") and that trading in the company's shares on AIM will recommence at 7.30am on Tuesday 17<sup>th</sup> October 2006.

On 2 August 2006, the Board of Nexus stated that the company had made a loan to PD Financial with a view to acquiring the business within the next 6 months. Today, the Board announces that it has purchased a minority stake in PD Financial and stopped its plans for a takeover as PD Financial has had a better indicative offer of new investment from another party.

The loan of £770,270 and the letter of credit for the amount of £804,330 previously announced on 2 August have been converted into Series A Preferred Stock of PD, representing 22.66% of the company. As part of the agreement Nexus will be allowed to appoint one person to PD Financial's board of directors.

In addition, Nexus has entered into a 3-year marketing agreement with PD Financial, whereby PD Financial will distribute Nexus software products and services through its sales channels.

PD Financial is a privately-held direct marketer of brand-name electronic products such as HP, Compaq, Panasonic, Sony and Apple and also has a five-year private label credit card agreement with GE Money Bank, with an initial credit facility of \$100 million. PD Financial uses highly sophisticated targeting to identify which consumers are most likely to make purchases and then offers a combination of both brand name goods and attractive finance to these potential customers.

Nexus's key interest in PD Financial is that 50% of its sales are of computers. As a result of the previous loan arrangement made in August, these new clients have already been offered the Nexus Help Desk Service as an add-on to every computer sale. PD Financial believes it will sell well over 1000 new computers every month. The Nexus Retail Help-Desk Service costs £65 (\$120) for 120 minutes of service and is telephone based. Typically the Nexus service is bundled with the computer sale for a minimal additional amount each month.

Following this announcement trading in the company's shares on AIM will recommence at 7.30 am on Tuesday 17<sup>th</sup> October 2006.

Roger Richardson, Chief Executive Officer, stated:

"The marketing agreement with PD Financial represents an exciting opportunity and a step change in our operations in the lucrative North American market. Since discussions regarding a possible reverse takeover began in August, other parties have shown an interest in PD which values it much higher than our initial estimates. Because of this an offer for the majority shareholding of the company became unfeasible at our stage of development and would have resulted in too much dilution for our shareholders.

"However, through this deal we believe that we have achieved the best of both worlds for our company. Not only have we secured an exciting partnership in the States, but have moved from a loose association to a substantial stake in a company which we feel will prove to be extremely profitable."

*Under Schedule 4 of the AIM Rules, and para 160 of the guidance issued by the Committee of European Securities Regulators, Nexus is required to disclose the following additional information about PD Financial: The registered office of PD Financial is 11766 Wilshire Blvd, Suite 800, Los Angeles California 90025, USA. PD Financial's field of activity is marketing. The proportion of its capital and voting power that Nexus will hold will be 22.66%. Its issued and outstanding share capital is 4,800,000 shares of Common Stock, 1,769,659 shares of Series Preferred Stock and 157,159 warrants to acquire Series A Preferred stock. PD Financial has no reserves and has yet to publish its accounts since incorporation. PD Financial's shares will be held at a value of \$3m on Nexus's balance sheet. There are no amounts still to be paid up on PD Financial shares held by Nexus. There were no dividends received in the course of the last financial year. PD Financial has no liabilities with respect to Nexus, and Nexus has no liabilities with respect to PD Financial. PD Financial's current liabilities are \$1.628m. PD Financial was established in 2006 to acquire the business and assets of ECapital Financial Corp. For the Financial year ended 31 December 2005, ECapital Financial Corp had unaudited sales of \$19.8m and a loss of \$4.2m.*

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**About Nexus Management plc**

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring - providing enterprise calibre technical support. Through its world class data centre in Maine, Nexus's customers have access to a highly secure and robust IT infrastructure.

Nexus Management Plc is listed on AIM, a market of the London Stock Exchange. For further information on the company, please visit [www.nexusmgmt.com](http://www.nexusmgmt.com)