

12 May 2009

NEXUS MANAGEMENT PLC
(AIM: NXS)

**Further re. Acquisition of the business and assets of STC, Change of Adviser and Notice
of Interim Results**

Further to the announcement made by Nexus Management Plc ("Nexus" or the "Company") on 17 March 2009 setting out the details of the acquisition by the Company's wholly-owned subsidiary, Resilience Technology Corporation ("RTC"), of the business, assets and certain liabilities of Scott Technology Corporation (the "STC Business") the Company announces that it has secured funding which has enabled it to satisfy payments (together with any interest and charges) due and payable to the vendors of the STC Business (the "STC Vendors") under a loan note issued pursuant to the acquisition.

The Company has re-negotiated the terms with the STC Vendors regarding the \$150,000 payment due by 31 March 2009, together with a \$25,000 charge and the \$500,000 payment due by 30 April 2009 and a final payment of \$750,000 due on 31 October 2009.

The revised terms comprise an initial payment of \$400,000 and a series of six separate convertible loans adding up to a total of \$1,085,000 which includes interest and legal fees is to be repaid by five monthly payments starting in June 2009 of \$50,000, \$110,000, \$110,000, \$110,000, \$100,000 and a final payment of \$605,000 due by 31 October 2009.

The revised terms, will allow the STC Vendors to discharge obligations due to Resilience Inc., the original owners of the STC Business, under the terms of a management buyout.

In the event the Company defaults on the payments due under the new convertible loans the STC Vendors will have the right, at their option, to convert the outstanding balance due under the specific loan that is in default into new Ordinary Shares in the capital of Nexus. The new shares would be issued at a 10 per cent discount to the average bid price in the 20 business days preceding the date upon which the option is exercised.

In addition, new bank funding has been obtained by RTC to provide it with working capital for its business generally.

To satisfy certain of the above payments the Company has placed 12,500,000 new ordinary shares at 1p per share ("the Placing Shares") with investors ("the Placing"). The placing price of 1p per share represents a discount of 5 per cent to the average middle-market price of a Nexus share in the last 20 business days. The Placing is conditional upon admission of the new Ordinary Shares to trading on AIM.

In addition, the Company has also entered into a short term secured loan of £150,000 with a UK-based third party investor. The loan is for a term of one year, interest free for the first month and thereafter carries an interest rate of 1 per cent per month. The loan is secured on a London property owned by Boris Adlam, a director of the Company. Mr Adlam has also provided a loan to the Company of £25,000 on the same commercial terms. In addition, Mr Adlam will be entitled to receive a fee of £15,000 for providing the guarantee which the Company will satisfy by the issue of new ordinary shares at the average of the middle-market price of a Nexus share

in the three days following the release of the Company's Interim Results for the six month period ended 31 March 2009.

The loan and guarantee (including the related fee) provided by Mr Adlam constitutes a related party transaction under the AIM Rules. The independent directors of Nexus, having consulted with the Company's nominated adviser, consider that the entering into of the loan and guarantee is fair and reasonable insofar as the Company's shareholders are concerned.

Furthermore, the Company has also entered into £25,000 of non-interest bearing unsecured loans. These loans are convertible, within 30 days of this announcement at the option of the loan providers, into new Ordinary Shares at a price of 1p per share.

The places and the secured loan investor have been introduced to the Company by its broker, Rivington Street Corporate Finance Limited ("Rivington Street"). As part of these arrangements the Company has agreed to pay Rivington Street a fee of £25,000 which will be satisfied by the issue of 2,500,000 new Ordinary Shares (the "Fee Shares").

Application has been made for the Placing Shares and the Fee Shares to be admitted to trading on AIM. Admission of the Placing Shares and Fee Shares is expected to become effective and dealings are expected to commence in these Shares on AIM on 15 May 2009.

Change of Adviser

The Company announces that Rivington Street Corporate Finance Limited has been appointed sole broker to the Company with immediate effect.

Interim Results and Current Trading

The Company expects to announce its interim results for the six month period ended 31 March 2009 in the week ending 22 May 2009.

Trading conditions in the six month period covered by the Interim results were challenging, which is consistent with the wider UK and US economies. Despite this, the Company's results for the six month period ended 31 March 2009 were in line with market expectations.

Roger Richardson, Chief Executive of the Company, Nexus Management plc, commented:

"We are very pleased to have secured this additional funding. It has been a difficult task in the present economic climate where normal bank lending is not currently available to smaller companies. We believe the potential for growth and cash generation in the group remains strong"

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About Nexus Management plc

Nexus Management is a specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring. Through its ownership of the Nerd Force Franchise Company, a provider of on-site support with franchises in Europe and the US, and Resilience Technology Company, the provider of bullet-proof network security, Nexus is able to offer a full range of IT services suitable for the small business right up to multi-national enterprises.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit www.nexusmgmt.com