

31 March 2008

**Nexus Management plc
(the “Company”)**

Issue of Final Consideration

The Company announces that in accordance with the terms of the sale and purchase agreement relating to the acquisition of Fix IT Worldwide Limited (“Fix IT”), which was acquired by the Company on 4 April 2006, the Company is required to pay deferred consideration in the amount of £183,809.

In order to satisfy the deferred consideration, the Company will issue 14,704,773 ordinary shares in the capital of the Company at 1.25p per share to the Vendors of Fix IT.

Application will be made for 14,704,773 ordinary shares to be admitted to trading on the AIM Market and dealings are expected to commence on 4 April 2008.

Enquiries:

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