

FOR IMMEDIATE RELEASE

4 October 2007

The following announcement replaces the last holdings in company announcement released by Nexus Management plc relating to its increased stake in PD Financial on 04 October 2007 at 07:00, announcement number 1002F. The announcement is replaced due to an error concerning the number of ordinary shares in issue which should read 840,087,071. Please see below for the corrected announcement.

**NEXUS MANAGEMENT PLC
(AIM: NXS)**

**HOLDINGS IN COMPANY
PD Financial stake increased to 24.6%**

The Board of Nexus Management Plc (“Nexus” or “the Company”), the AIM quoted provider of specialist IT Managed Services, announces that it has today acquired a further 41,238 Series A preferred shares (“PD Shares”) in its US based associate, PD Financial Corp, (“PD”) from a private investor (the “Acquisition”) thereby increasing its stake in the PD by 0.6% to 24.6%.

The total consideration for the Acquisition was \$250,000 (\$6.1 per PD Share) and was satisfied as to \$150,000 in cash and as to \$100,000 by the issue of 4,070,190 new ordinary shares of 0.25p each in Nexus (“Ordinary Shares”) at 1.2p (being the volume weighted average closing price of the Ordinary Shares over the preceding ten trading days).

In October 2006, Nexus acquired a 24% stake in PD Financial, a direct marketer of brand-name electronic products such as computers and flat screen TV’s. PD Financial uses highly sophisticated consumer targeting and then offers a combination of brand name goods and attractive finance to these potential customers. 50% of PD’s sales are computers and purchasers are offered the Nexus Help Desk Service as an add on to each computer sale.

For the period October 2006 to March 2007, PD reported audited sales of \$48.1m and audited profits before tax of \$1.8m and Nexus’ 24% interest brought forward revenues of £5.9m and profits before taxation of £222,998 to the Nexus interim results for the six months ended 31 March 2007 .

The new Ordinary Shares will rank pari passu with the existing ordinary share capital of the Company and have been allotted and issued credited as fully paid. Application [/will be] made for the new Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 8 October 2007. Following admission, the total issued share capital of the Company has increased to 840,087,071 Ordinary Shares.

Roger Richardson, Chief Executive of Nexus commented:

“The reasoning behind our decision to invest in PD was two fold; to secure a strong marketing agreement enabling Nexus to yield customers month on month; and to own a stake in a young and fast growing business. Following on from a positive trading update on Monday, we are pleased to be increasing our ownership in a company that is performing strongly and that offers customer acquisition opportunities.”

---ENDS---

Enquiries:

Nexus Management Plc
Roger Richardson, Chief Executive

Tel: +44 1862 812 107

Hybridan LLP
Claire Louise Noyce
Stephen Austin

Tel: +44 (0)20 3159 5085

Ambrian Partners
Tim Goodman

Tel: +44 (0)20 7776 6421

Bishopsgate Communications Ltd
Dominic Barretto
Nick Farmer
nexus@bishopsgatecommunications.com

Tel: +44 (0)20 7562 3350

About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, help-desk, desktop support and Wide Area Network Management and monitoring - providing Enterprise calibre technical support.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the company, please visit www.nexusmgmt.com