

22 December 2009

**Nexus Management plc  
("Nexus" or the "Company")**

**Issue of Equity and Change of Adviser**

**Issue of Equity**

The Company announces that it has received a notice to convert \$100,000 of the convertible loan note issued to VPEP Technology Corporation ("VPEP") in connection with the acquisition of the business, assets and certain liabilities of Scott Technology Corporation (the "STC Business") repayable on or before 31 October 2010. Accordingly, the Company has issued 15,378,734 new ordinary shares at a price of 0.403p per share, in accordance with the terms of the convertible loan note.

Following the above conversion the outstanding convertible loan notes in respect of the acquisition of the STC Business, including interest, at today's date, together with the final repayment date are as follows:

Final payment Date Amount (\$)

1 August 2010	61,446
1 September 2010	113,731
1 October 2010	102,418
31 October 2010	413,063

With effect from the date one year prior to the due repayment date of each convertible loan, or in the event the Company defaults on the payments due under the convertible loans, VPEP has the right, at its sole option, to convert the outstanding balance due under the specific loan into new Ordinary Shares in the capital of Nexus. Any new Ordinary Shares so issued would be issued at a price equivalent to a 10 per cent discount to the average bid price in the 20 business days preceding the date upon which the option is exercised.

The company has also issued 19,795,583 shares at a price of 0.45p per share, to satisfy certain loans owed by the Company amounting, in aggregate, to \$143,732.

Application will be made for 35,174,317 new ordinary shares to be admitted to trading on AIM. Admission of such shares is expected to become effective and dealings are expected to commence on AIM on 29 December 2009. Following the issue of such shares, the Company will have 1,032,375,755 ordinary shares in issue.

**Change of Adviser**

The Company also announces that it has appointed Daniel Stewart & Company plc as its broker, with immediate effect.

**—END—**

**Enquiries:**

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Notes to Editors:

**About Nexus Management plc**

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring - providing Enterprise calibre technical support.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit [www.nexusmgmt.com](http://www.nexusmgmt.com)