

18 February 2009

**Nexus Management plc  
("Nexus" or the "Company")**

**Issue of Equity and Grant of Share Options**

Nexus, the specialist IT managed services provider, announces that it has today issued 1,000,000 ordinary shares, at 1 pence per share, in the capital of the Company (the "Ordinary Shares"), equivalent to 0.11 per cent. of its voting share capital. The shares have been issued to a supplier in satisfaction of an invoice for services.

Application will be made for 1,000,000 ordinary shares to be admitted to trading on the AIM Market and dealings are expected to commence on 24 February 2009. Following admission, Nexus will have a total of 882,312,167 shares in issue.

In addition, the Company announces that it has issued the following share options (the "Options") to Peter Weller (Finance Director), Roger Richardson (Chief Executive Officer) and Boris Adlam (Director) (together, the "Directors"), in recognition of their past performance;

	<b>Number of Options</b>
Peter Weller	20,000,000
Roger Richardson	10,000,000
Boris Adlam	10,000,000

The Options have been issued with an exercise price of 0.81 pence, being the closing middle-market price on 17 February 2009. The options are exercisable at any time up to 17 February 2019.

Following the issue of the Options, the Directors will hold the following total share options;

	<b>Exercise Price (pence)</b>	<b>No. Of Options</b>	<b>Date Granted</b>	<b>Exercisable Until</b>
Roger Richardson	0.6	16,666,667	02/08/04	01/02/14
	0.61	3,278,869	01/07/04	01/02/14
	0.68	12,254,903	09/12/04	08/06/14
	0.59	16,842,105	18/11/05	17/05/15
	0.81	10,000,000	17/02/09	17/02/19
Boris Adlam	0.6	23,214,776	02/08/04	01/02/14
	0.61	819,672	01/08/04	01/02/14
	0.68	12,254,903	09/12/04	08/06/14
	1.09	458,716	01/02/04	01/08/14
	0.63	793,651	29/09/05	27/04/14
	0.59	16,842,105	18/11/05	17/05/15
	0.58	1,724,138	13/10/06	12/04/16
	0.63	800,000	16/04/07	15/10/16
0.81	10,000,000	17/02/09	17/02/19	

Peter Weller	0.25	3,850,000	31/12/03	29/07/13
	0.6	1,666,667	02/08/04	01/02/14
	0.61	3,278,869	01/07/04	01/02/14
	0.68	1,225,490	09/12/04	08/06/14
	0.59	1,684,211	18/11/05	17/05/15
	0.49	2,400,000	31/05/06	31/05/15
	0.81	20,000,000	17/02/08	17/02/09

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