

**NEXUS MANAGEMENT PLC
(AIM: NXS)**

ISSUE OF NEW SHARES AND DIRECTORS DEALING

The Board of Nexus Plc, (“Nexus” or “the Company”), the AIM quoted provider of specialist IT Managed Services, has today issued 1,423,466 new ordinary shares of 0.25p each in Nexus (“Ordinary Shares”) at 1.2p per Ordinary Share (being the volume weighted average closing price of the Ordinary Shares over the preceding ten trading days). These shares have been issued in consideration of the release of a loan made in 2000 to the original Nexus Management Ltd (NML) company by the Ambassador Trust (the “Release”).

The Ambassador Trust is managed by Rathbone Trust Company S.A. as trustees. Mr Graham Stoddart-Stones, the founder of Nexus and a current Director, is a beneficiary. Following the Release, Mr Graham Stoddart-Stones will be interested in 78,340,861 Nexus Ordinary shares representing 9.31% per cent. of the issued share capital of Nexus.

The new Ordinary Shares will rank pari passu with the existing ordinary share capital of the Company and have been allotted and issued credited as fully paid. Application has been made for the new Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 11 October 2007. Following admission, the total issued share capital of the Company has increased to 841,510,537 Ordinary Shares.

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Enquiries:

Nexus Management Plc
Roger Richardson, Chief Executive

Tel: +44 1862 812 107

Hybridan LLP
Claire Louise Noyce
Stephen Austin

Tel: +44 (0)20 3159 5085

Ambrian Partners
Tim Goodman

Tel: +44 (0)20 7776 6421

Bishopsgate Communications Ltd

Dominic Barretto

Nick Farmer

nexus@bishopsgatecommunications.com

Tel: +44 (0)20 7562 3350

About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, help-desk, desktop support and Wide Area Network Management and monitoring - providing Enterprise calibre technical support.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the company, please visit www.nexusmgmt.com