

8th MAY 2006



NEXUS MANAGEMENT PLC
("Nexus Management" or "the Company")

ISSUE OF EQUITY

On 5th May 2006, Nexus Management plc (LSE: NXS) a provider of specialist IT Managed Services, issued 21,791,440 ordinary shares at a value of 0.5p to the directors of Fix IT Worldwide Limited ("Fix IT") pursuant to the terms of the acquisition of Fix IT as announced on 4th April 2006.

The remaining two thirds of the consideration is to be paid in shares subject to the performance of Fix IT over the coming two years and has an upper limit cap at 90 million shares.

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About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider focusing on the SME market. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage and Wide Area Network Management and monitoring - providing Enterprise calibre technical support to SMEs. Through its world class data centre in Maine, Nexus's customers have access to highly secure and robust IT infrastructure, monitoring and support.

Nexus Management plc is listed on AIM, a market of the London Stock Exchange. For further information on the company, please visit www.nexusmgmt.com