

26th March 2007



NEXUS MANAGEMENT PLC
("Nexus Management" or "the Company")

Nexus Management plc (the "Company") is pleased to announce that New Star Asset Management Limited has subscribed for 30,769,231 ordinary shares of 0.25p each (the "Shares") at a price of 1.3 pence per Share.

It is expected that these Shares, which will rank pari passu in all respects with the existing ordinary shares, will be admitted to trading on AIM at 8.00am on 28 March 2007.

Following Admission, the total issued share capital of the Company will be 809,953,272 ordinary shares with each ordinary share carrying the right to one vote.

Pete Paterson, Chairman of Nexus Management plc, commented:

"We are very pleased to have received this institutional backing, which we believe is testament to the strength of the business going forward. Our recent PD Financial investment has marked a step change for the company and we are delighted that it has helped to broaden the investor profile in Nexus Management."

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About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, help-desk, desktop support and Wide Area Network Management and monitoring - providing Enterprise calibre technical support. Through its world class data centre in Maine, Nexus's customers have access to a highly secure and robust IT infrastructure.

Nexus Management plc is listed on AIM, a market of the London Stock Exchange. For further information on the company, please visit www.nexusmgmt.com