

20 June 2008

NEXUS MANAGEMENT PLC

Further Re. Update on PD Financial Corp.

The Board of Nexus ('Nexus' or 'the Company'), the AIM quoted provider of specialist IT Managed Services, advises shareholders that the following announcement appeared on the New York Stock Exchange on 19 June 2008 in relation to PD Financial, a company in which Nexus has a shareholding of 8.3%.

“Alliance Data Systems Corporation (NYSE: ADS), a leading provider of loyalty and marketing solutions derived from transaction-rich data, today announced it has signed a long-term agreement with PD Financial Corporation, which currently operates under the trade name PeachDirect, to provide private label credit card services for its catalog and web channels. In early fall 2008, PD Financial plans to launch its new brand identity as VENUE for both its catalog and web channels, with the private label credit card program launch coinciding with the new brand.

Headquartered in Los Angeles, PD Financial is a fast-growing retailer of luxury merchandise, including high-end brands of electronics (e.g., Panasonic, Sony, Bose, Toshiba); beauty/fashion accessories (Lancome, Prada, Yves Saint Laurent), jewelry and watches (TAG Heuer, Movado, ESQ, Armani, Gucci), and home products (Capresso coffee makers, luxury bedding/linens, Italian leather furniture), among others. PD Financial's sales in 2007 reached \$200 million.

Under terms of the agreement, Alliance Data will provide private label credit card services including account acquisition and activation; receivables funding; card authorization; private label credit card issuance; statement generation; remittance processing; customer service functions; and marketing services. The card program will build customer loyalty and drive repeat purchasing through a customer rewards program, which will provide incentives that recognize and reward cardholders for their patronage.”

To see the full announcement please follow:

<http://www.nyse.com/interface/jsp/NHDetail.jsp?RequestID=2&pageID=NewsHeadlines&sid=PR%2006/19%20594&isdowjones=false>

Commenting on the announcement, Roger Richardson, CEO, Nexus Management plc, said:

“The deal between PD Financial and ADS is good news for Nexus as it will allow Nexus an additional channel through which to sell its helpdesk and back up products. ADS were chosen by PD Financial as they have an unsurpassed reputation as a specialist marketing organisation. In challenging conditions for the financial sector PD has secured a new line of

credit which we hope will see PD's sales exceed 2007's figure of \$200 million.

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About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring - providing Enterprise calibre technical support.

Nexus holds 8.3 percent of the issued share capital of PD Financial, following the sale on 1 February 2008 by Nexus of 16.3 percent of the issued share capital of PD Financial for a cash consideration of \$4.29 per share (against an average cost of acquisition of \$2.1 per share) being \$5 million in aggregate.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit www.nexusmgmt.com

About PD Financial Corp.

PD Financial Corporation, a privately-held information-based direct retailer of brand-name consumer products is "making luxury affordable" by offering consumers financing and low monthly payments through its private label credit

card. Headquartered in Los Angeles, PD Financial uses proprietary models and data mining techniques to target consumers through its catalogs and the web. PD Financial offers leading brand-name consumer electronics, computers, home products, fashion accessories, cosmetics, jewelry, home entertainment and other luxury products.

About Alliance Data

Alliance Data (NYSE: ADS) is a leading provider of marketing, loyalty and transaction services, managing over 120 million consumer relationships for some of North America's most recognizable companies. Using transaction-rich data, Alliance Data creates and manages customized solutions that change consumer behavior and that enable its clients to create and enhance customer loyalty to build stronger, mutually beneficial relationships with their customers. Headquartered in Dallas, Alliance Data employs over 9,000 associates at more than 60 locations worldwide. Alliance Data's brands include AIR MILES(R), North America's premier coalition loyalty program, and Epsilon(R), a leading provider of multi-channel, data-driven technologies and marketing services. For more information about the company, visit its website, www.AllianceData.com.