

2nd August 2006



**NEXUS MANAGEMENT PLC**  
("Nexus Management" or "the Company")

**LOAN TO PD FINANCIAL**

Nexus Management plc (LSE: NXS) a provider of specialist IT Managed Services today announces that it has advanced a loan of £770,270 (\$1,425,000) to PD Financial Corp, a California corporation with a view to acquiring the business within the next 6 months. Nexus has also provided a letter of credit in favour of GE Money Bank for the amount of £804,330 (\$1,500,000) which expires on June 1<sup>st</sup> 2007. It is expected that a 3<sup>rd</sup> party will replace Nexus' letter of credit within 60 days as there are currently two parties negotiating to purchase the letter of credit from Nexus. The acquisition should it be completed would constitute a reverse take over under AIM rules. The Company has therefore requested the London Stock Exchange to suspend dealings in the Company's shares pending publication of the readmission document.

Nexus will need to raise £1.2m net of expenses in order to complete the transaction.

It is expected that a further announcement will be made early next week once binding heads of agreement are signed.

PD Financial is a privately-held direct marketer of brand-name electronic products. PD Financial uses highly sophisticated targeting to identify which consumers are most likely to purchase and offers a combination of both brand name goods and attractive finance to these potential customers.

Nexus key interest in PD Financial is that 50% of its sales are of computers and because of this loan arrangement these new clients are already being offered a Nexus help desk service as an add on to every computer sale. PD Financial believes it will sell well over 1000 new computers every month. The Nexus Retail Help-Desk Service costs £65 (\$120) for 120 minutes of service and is telephone based. Typically the Nexus service is bundled with the computer sale for a minimal additional amount each month.

Mr Boris Adlam, Chairman of Nexus, Is a former director of ECapital, a subsidiary of PD Financial, and holds less than 3% of the stock.

**Mr. Roger Richardson, Nexus CEO, commented,** "I am excited by the initial venture with PD Financial. There is enormous potential for the sale of Nexus services across the whole of the United States which a company with the marketing reach of PD Financial can help us to realise."

**For further information, please contact:**

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**About Nexus Management plc**

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage and Wide Area Network Management and monitoring -

providing Enterprise calibre technical support. Through its world class data centre in Maine, Nexus's customers have access to highly secure and robust IT infrastructure, monitoring and support.

Nexus Management plc is listed on AIM, a market of the London Stock Exchange. For further information on the company, please visit [www.nexusmgmt.com](http://www.nexusmgmt.com)