

12 November 2007

**NEXUS MANAGEMENT PLC
(AIM: NXS)**

PD Financial Update

Nexus Management plc (“Nexus” or “the Company”) has been advised by its US associate, PD Financial Corp., (“PD Financial”), that PD Financial and the credit company providing financing to PD Financial’s customers have mutually agreed to terminate their arrangement.

Nexus’s current interest is 24.6 per cent of the equity of PD Financial.

PD Financial, or “peachdirect” as it is branded to US consumers, is a direct marketer of consumer products including computers and other electronic goods. PD Financial uses consumer targeting techniques to identify potential consumers such that it is able to offer them premium branded goods with monthly finance plans.

The credit company providing monthly credit plans to PD Financial has changed its lending criteria with effect from 15 December 2007. The management of PD Financial believe the effect of this will be to reduce the potential customer base of PD Financial by approximately 50 per cent. As a result, PD Financial and the credit company have mutually agreed to end their arrangement with effect from 1 April 2008

PD Financial is currently solely reliant on this credit company for the provision of its monthly finance plans, which are provided directly by the credit company to PD Financial’s customers. It is expected that the termination of the credit arrangement will have a significant adverse effect on PD Financial’s trading position unless and until a replacement arrangement can be entered into with a new credit provider.

The changes made by the credit company will not affect the monthly finance plans that are already in place for PD Financial’s existing customers and PD Financial will still be able to offer these customers new products until the 1 April 2008.

The board of PD Financial is currently reviewing financing alternatives for its target customer base and is in discussions with a number of alternative credit providers.

The Board is in discussions with the board of PD Financial and a further update will be provided to shareholders as soon as possible.

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Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, help-desk, desktop support and Wide Area Network Management and monitoring - providing Enterprise calibre technical support.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the company, please visit www.nexusmgmt.com