

24TH MAY 2006



NEXUS MANAGEMENT PLC
("Nexus Management" or "the Company")

PLACING OF SHARES

Nexus Management plc (LSE: NXS) a provider of specialist IT Managed Services today announces that HB-corporate has placed firm with clients 262,200,000 new Ordinary Shares of 0.25p each at 0.5p raising £1,131,000 before expenses.

Application has been made to The London Stock Exchange for the Placing Shares which will rank pari passu with the existing shares in issue, to be admitted to AIM, and admission is expected to become effective on 31 May 2006.

Boris Adlam, Chairman of Nexus Management participated in the Placing, purchasing 18,000,000 Shares. This brings Mr. Adlam's holding in the Company to 21,493,224 Shares, equal to 3.36% of the issued share capital of the Company.

Mr. Adlam, commented, "We are delighted with the level of support we have received from both existing and new shareholders. The funds raised will enable Nexus to progress onto our next stage of growth as we seek acquisition targets in the Europe and the US to deliver further shareholder value."

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About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider focusing on the SME market. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage and Wide Area Network Management and monitoring - providing Enterprise calibre technical support to SMEs. Through its world class data centre in Maine, Nexus's customers have access to highly secure and robust IT infrastructure, monitoring and support.

Nexus Management plc is listed on AIM, a market of the London Stock Exchange. For further information on the company, please visit www.nexusmgmt.com