

9 November 2009

NEXUS MANAGEMENT PLC
(AIM: NXS)

Issue of equity

The Company announces that it has received a notice to convert \$50,000 of the convertible loan note issued to VPEP Technology Corporation ("VPEP") in connection with the acquisition of the business, assets and certain liabilities of Scott Technology Corporation (the "STC Business") repayable on or before 31 October 2010. Accordingly, the Company has issued 4,270,782 new ordinary shares at a price of 0.714p per share, in accordance with the terms of the convertible loan note.

Application will be made for 4,270,782 new ordinary shares to be admitted to trading on AIM. Admission of such shares is expected to become effective and dealings are expected to commence on AIM on 12 November 2009. Following the issue of such shares, the Company will have 992,734,660 ordinary shares in issue.

Following the above conversion the outstanding convertible loan notes in respect of the acquisition of the STC Business, including interest, at today's date, together with the final repayment date are as follows:

Final payment Date	Amount (\$)
1 August 2010	60,572
1 September 2010	112,196
1 October 2010	101,036
31 October 2010	555,564

With effect from the date one year prior to the due repayment date of each convertible loan, or in the event the Company defaults on the payments due under the convertible loans, VPEP has the right, at its sole option, to convert the outstanding balance due under the specific loan into new Ordinary Shares in the capital of Nexus. Any new Ordinary Shares so issued would be issued at a price equivalent to a 10 per cent discount to the average bid price in the 20 business days preceding the date upon which the option is exercised.

Further to the recent announcement of the change of name of its Nomad, the Company confirms that its Nomad is Merchant John East Securities Limited and that its Broker is Rivington Street Corporate Finance.

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Enquiries:

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About Nexus Management plc

Nexus Management is a specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring. Through its ownership of the Nerd Force Franchise Company, a provider of on-site support with franchises in Europe and the US, and Resilience Technology Company, the provider of bullet-proof network security, Nexus is able to offer a full range of IT services suitable for the small business right up to multi-national enterprises.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit www.nexusmgmt.com